

PRESS RELEASE

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Ageas announces additional support for the Fortis settlement

Today Ageas announces that it has reached an agreement with the Luxembourg company Archand s.à.r.l. and affiliated persons (“Archand”) to support the Fortis settlement.

On 11 May 2015, Archand initiated proceedings against Ageas and a former Fortis executive before the Amsterdam court, claiming damages because of miscommunication on Fortis’ financial position¹.

Ageas welcomes Archand’s agreement to support the settlement agreement of 14 March 2016.

For all relevant information about the settlement we refer to the dedicated website FORsettlement.com. Any questions regarding this settlement should be sent to: info@forsettlement.com.

Ageas is a listed international insurance Group with a heritage spanning 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe’s larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, Luxembourg, France, Italy, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors.

Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 40,000 people and reported annual inflows close to EUR 32 billion in 2016 (all figures at 100%).

¹ Cf Contingent Liabilities section, item 1.1.4

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